

Asset Allocation Guide

LPL Financial Research

As of February 23, 2021

Aggressive Growth

Asset Allocation Weights (%)

		Cash	Equities											Fixed					
		CASH	REITs: Domestic	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Small Growth	Small Blend	Small Value	REITs: Global/International	Large Foreign	Small Foreign/Emerging Markets	Emerging Markets	Global Stock	Preferred Securities	Intermediate-Term Bond	High-Yield Bond
Strategic	DFA Dimension 1	3.0	3.0		67.0							19.0	8.0						
	DFA Dimension 2	3.0			63.0						3.0	22.0	9.0						
	DFA Dimension 3	3.0			52.0						3.0	30.0	12.0						
	DFA Dimension Sustainable	2.0			79.0							19.0							
	DFA Tax Aware	2.0			67.0							31.0							
	MFS Strategic Core	2.0	16.0	19.0	19.0	7.0	6.0		6.0			13.0	8.0						4.0
	Strategic Mutual Fund	2.0	25.0	21.0		5.0	8.0	8.0		5.0		12.0	14.0						
	Tax Aware	2.0	34.0	34.0			6.0	6.0	8.0					10.0					
Tactical	Alpha Focused	2.0	28.0	30.0		5.0	11.0		5.0		4.0	6.0	9.0						
	American Funds Active Core	2.0	16.0		48.0		6.0	3.0					13.0	12.0					
	Income Focused	2.0	7.5	75.5										10.0	2.0			3.0	

Portfolios as of February 23, 2021

Please note: Asset allocation weights are subject to change.

The cash portion of this portfolio is represented by money market instruments.

Aggressive Growth

Asset Allocation Weights (%)

		Cas	Equities										Fixed						
Tactical		CASH	REITs: Domestic	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Small Growth	Small Blend	Small Value	REITs: Global/International	Large Foreign	Small Foreign/Emerging Markets	Emerging Markets	Global Stock	Preferred Securities	Intermediate-Term Bond	High-Yield Bond
		Sustainable Investing - ESG	2.0	23.0	45.0					5.0			5.0	6.0	11.0				3.0
Tactical Mutual Fund	2.0	28.0	29.0	5.0	7.0	5.0		5.0			9.0	10.0							

Portfolios as of February 23, 2021

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Growth

Asset Allocation Weights (%)

		Cash	Equities											Fixed Income						Nontraditional										
		CASH	REITs: Domestic	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	Small Value	REITs: Global/International	Large Foreign	Small Foreign/Emerging Markets	Emerging Markets	Global Stock	Balanced (Nontraditional)	Preferred Securities	Short-/Intermediate Bond	Intermediate- Term Bond	Intermediate-/Long- Term Bond	High- Yield Bond	Foreign/Emerging Market Bond	Mortgage-Backed Securities	Short- Term Municipal Bond	Intermediate- Term Municipal Bond	Alternative (Other)	Long/Short	Managed Futures/Global Macro
Strategic	DFA Dimension 1	3.0	2.0		56.0									17.0	7.0					3.5	9.5	2.0								
	DFA Dimension 2	3.0			53.0								2.0	19.0	8.0					2.0	10.5	2.5								
	DFA Dimension 3	3.0			44.0								2.0	26.0	10.0					5.5	7.5	2.0								
	DFA Dimension Sustainable	2.0			64.0									16.0						2.0	16.0									
	DFA Tax Aware	2.0			57.0									23.0											2.0	16.0				
	MFS Strategic Core	2.0	14.0	17.0	12.0	6.0	4.0			6.0			12.0	6.0								10.0	6.0	5.0						
	Strategic Mutual Fund	2.0	20.0	17.0	4.0	7.0		6.0		4.0			10.0	13.0						4.0	4.0	2.0	3.0					4.0		
	Tax Aware	2.0	29.0	30.0		6.0		5.0	7.0							8.0											13.0			
Tactical	Alpha Focused	2.0	24.0	26.0		5.0	12.0	6.0		6.0	5.0	8.0									6.0									
	Alternative Strategies	2.0	12.0		5.0	15.0																					8.0	50.0	8.0	
	American Funds Active Core	2.0	15.0	4.0	40.0	5.0	3.0								11.0	9.0				2.0	7.0	2.0								
	Income Focused	2.0	9.0	56.0												9.0	8.0	2.0				4.0		5.0				5.0		
	Sustainable Investing - ESG	2.0	18.0	39.0					4.0				4.0	5.0	10.0						10.0	5.0		3.0						
	Tactical Mutual Fund	2.0	25.0	25.0	5.0	6.0		5.0	4.0				7.0	8.0						8.0	5.0									

Portfolios as of February 23, 2021

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Growth with Income
Asset Allocation Weights (%)

		Cash	Equities														Fixed Income										Nontraditional																			
		CASH	REITs: Domestic	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	Small Value	REITs: Global/International	Sector (Energy)	Sector (Financials)	Sector (Healthcare)	Sector (Information Technology)	Sector (Industrials)	Large Foreign	Small Foreign/Emerging Markets	Balanced	Emerging Markets	Global Stock	Balanced (Nontraditional)	Global Balanced	Preferred Securities	Short/Intermediate Bond	Intermediate-Term Bond	Intermediate-/Long-Term Bond	High-Yield Bond	Foreign/Emerging Market Bond	Bank Loans	Mortgage-Backed Securities	Short-Term Municipal Bond	Intermediate-Term Municipal Bond	Long-Term Municipal Bond	Tax-Free High-Yield Bond	Alternative (Other)	Absolute Return	Long/Short	Managed Futures/Global Macro					
Strategic	American Funds Ret. Income Enh.	2.0		37.0																	27.0			17.0				8.0	9.0																	
	American Funds Ret. Income Mod.	2.0		32.0																	23.0			13.0				25.0	5.0																	
	DFA Dimension 1	3.0	2.0		42.0														12.0			6.0					8.5	20.5	6.0																	
	DFA Dimension 2	3.0			39.0								2.0						15.0			6.0					6.5	22.5	6.0																	
	DFA Dimension 3	3.0			34.0								2.0						19.0			7.0					10.5	17.5	7.0																	
	DFA Dimension Sustainable	2.0			48.0														12.0								7.0	31.0																		
	DFA Tax Aware	2.0			42.0															18.0													7.0	31.0												
	MFS Strategic Core	2.0		11.0	15.0	4.0	5.0	2.0			5.0									10.0		5.0					6.0	23.0	7.0	5.0																
	Strategic Mutual Fund	2.0		15.0	12.0		3.0	6.0		2.0	3.0									8.0	9.0						4.0	20.0	7.0	5.0								4.0								
Tax Aware	2.0		24.0	23.0			3.0		3.0	7.0												6.0												32.0												
Tactical	Alpha Focused	2.5	20.0	20.0			4.0		8.0		4.0								4.0	4.0		6.0																								
	Alternative Strategies	2.0		12.0			11.0		10.0																				4.0											14.5	7.5	29.0	10.0			
	American Funds Active Core	2.0		14.0	5.0	27.0		5.0														8.0	8.0				7.0	2.0	20.0		2.0															
	Downside Risk Aware	2.0		8.0	8.0	30.0				5.0										3.0								12.0	12.0	15.0			5.0													
	Franklin Templeton Income	2.0		13.0	31.0																	11.0	10.0						14.0	9.0	10.0															
	Franklin Templeton Tax Aware	2.0		18.0	12.0	10.0				9.0												10.0	6.0	5.0									10.0	14.0	4.0											
	Income Focused	2.0		8.5	40.0																			8.0	9.5	4.0			9.0				15.0							4.0						

Portfolios as of February 23, 2021

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Growth with Income

Asset Allocation Weights (%)

		Cash	Equities														Fixed Income								Nontraditional																			
		CASH	REITs: Domestic	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	Small Value	REITs: Global/International	Sector (Energy)	Sector (Financials)	Sector (Healthcare)	Sector (Information Technology)	Sector (Industrials)	Large Foreign	Small Foreign/Emerging Markets	Balanced	Emerging Markets	Global Stock	Balanced (Nontraditional)	Global Balanced	Preferred Securities	Short/Intermediate Bond	Intermediate-Term Bond	Intermediate-/Long-Term Bond	High-Yield Bond	Foreign/Emerging Market Bond	Bank Loans	Mortgage-Backed Securities	Short-Term Municipal Bond	Intermediate-Term Municipal Bond	Long-Term Municipal Bond	Tax-Free High-Yield Bond	Alternative (Other)	Absolute Return	Long/Short	Managed Futures/Global Macro			
Tactical	Quad-Core Balanced	2.0	4.0	7.0						4.0				3.5	6.0	3.0	6.0	6.0	6.0	10.0				15.0			19.5																	
	Sustainable Investing - ESG	2.0	11.0	31.0						3.0									3.0		4.0	8.0						20.0	10.0				8.0											
	Tactical Mutual Fund	2.0	19.0	20.0	4.0	5.0				4.0	3.0								4.0	6.0							14.0	15.0				4.0												

Portfolios as of February 23, 2021

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Income with Moderate Growth

Asset Allocation Weights (%)

		CASH	Equities													Fixed Income										Nontraditional																	
			Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	Small Value	Sector (Energy)	Sector (Financials)	Sector (Information Technology)	Sector (Materials)	Large Foreign	Small Foreign/Emerging Markets	Balanced	Emerging Markets	Global Stock	Balanced (Nontraditional)	Global Balanced	Preferred Securities	Short/Intermediate Bond	Intermediate-Term Bond	Intermediate-/Long-Term Bond	High-Yield Bond	Foreign/Emerging Market Bond	Bank Loans	Mortgage-Backed Securities	Short-Term Municipal Bond	Intermediate-Term Municipal Bond	Long-Term Municipal Bond	Tax-Free High-Yield Bond	Long Government	Nontraditional Bond	Alternative (Other)	Absolute Return	Long/Short	Managed Futures/Global Macro			
Strategic	American Funds Ret. Income Con.	2.0	26.0														17.0				8.0			44.0	3.0																		
	DFA Dimension 1	3.0		30.0												10.0		2.0						13.5	27.5	14.0																	
	DFA Dimension 2	3.0		27.0												10.0		5.0						13.5	27.5	14.0																	
	DFA Dimension 3	3.0		24.0												13.0		5.0						13.5	27.5	14.0																	
	DFA Dimension Sustainable	2.0		32.0												8.0								18.0	40.0																		
	DFA Tax Aware	2.0		28.0												12.0														22.0	36.0												
	MFS Strategic Core	2.0	4.5	9.0	5.5	4.0	2.0			2.0						6.0		4.0						13.0	36.0	8.0	4.0																
	Strategic Mutual Fund	2.0	10.0	7.0			4.0	2.0	4.0							5.0	6.0							4.0	40.0	7.0	3.0											6.0					
Tax Aware	5.0	16.0	16.0			2.0	2.0	4.0										4.0											45.0	6.0													
Tactical	Absolute Return	2.0			10.0						2.0	2.0	4.0	2.0							8.0			13.0		10.0		19.0						8.0			10.0		10.0				
	Alternative Strategies	2.0	9.0		11.0	10.0																				11.0									6.0	17.5	9.0	9.5	15.0				
	American Funds Active Core	2.0	10.0	6.0	10.0	4.0												6.0	6.0	5.0				18.0	2.0	29.0	2.0																
	Downside Risk Aware	2.0	5.0	6.0	17.0				3.0								3.0							11.0	24.0	24.0		5.0															
	Franklin Templeton Income	2.0	7.0	19.0														8.0	7.0						40.0	8.0	9.0																
	Franklin Templeton Tax Aware	4.0	12.0	8.0	6.0				6.0									7.0	5.0	4.0								4.0	19.0	21.0	4.0												
	Income Focused	2.0	4.0	22.0																5.0	13.0	7.0			23.0		20.0										4.0						
	Quad-Core Income	5.0																						10.0	10.5	15.0	11.0	25.0							23.5								

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Income with Moderate Growth

Asset Allocation Weights (%)

	CASH	Equities													Fixed Income								Nontraditional																	
		Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	Small Value	Sector (Energy)	Sector (Financials)	Sector (Information Technology)	Sector (Materials)	Large Foreign	Small Foreign/Emerging Markets	Balanced	Emerging Markets	Global Stock	Balanced (Nontraditional)	Global Balanced	Preferred Securities	Short/Intermediate Bond	Intermediate-Term Bond	Intermediate-/Long-Term Bond	High-Yield Bond	Foreign/Emerging Market Bond	Bank Loans	Mortgage-Backed Securities	Short-Term Municipal Bond	Intermediate-Term Municipal Bond	Long-Term Municipal Bond	Tax-Free High-Yield Bond	Long Government	Nontraditional Bond	Alternative (Other)	Absolute Return	Long/Short	Managed Futures/Global Macro	
Tactical Sustainable Investing - ESG	2.0	10.0	17.0											2.0	3.0	8.0						25.0	22.0																	
Tactical Mutual Fund	2.0	12.0	12.0	4.0	4.0	2.0	2.0							4.0	5.0							12.0	26.0					15.0												

Portfolios as of February 23, 2021

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Income with Capital Preservation

Asset Allocation Weights (%)

		Cash	Equities											Fixed Income							Nontraditional									
		CASH	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Mid Blend	Small Growth	Small Blend	Small Value	Large Foreign	Small Foreign/Emerging Markets	Balanced	Emerging Markets	Global Stock	Balanced (Nontraditional)	Preferred Securities	Short/Intermediate Bond	Intermediate-Term Bond	Intermediate-/Long-Term Bond	High-Yield Bond	Foreign/Emerging Market Bond	Mortgage-Backed Securities	Short-Term Municipal Bond	Intermediate-Term Municipal Bond	Long-Term Municipal Bond	Tax-Free High-Yield Bond	Alternative (Other)	
Strategic	DFA Dimension 1	3.0		18.0							5.0							18.5	37.0	18.5										
	DFA Dimension 2	3.0		17.0							6.0							18.5	37.0	18.5										
	DFA Dimension 3	3.0		15.0								8.0						18.5	37.0	18.5										
	DFA Dimension Sustainable	2.0		17.0								4.0						24.5	52.5											
	DFA Tax Aware	2.0		15.0								6.0													29.5	47.5				
	MFS Strategic Core	3.0	4.0	6.0						2.0		4.0							20.0	49.0	9.0	3.0								
	Strategic Mutual Fund	2.0	5.0	5.0				3.0	2.0			2.0	2.0						9.0	53.0	9.0	2.0							6.0	
	Tax Aware	7.0	8.0	9.0			2.0		2.0	2.0						2.0										58.0	10.0			
Tactical	American Funds Active Core	2.0	4.0	7.0	2.0		2.0							7.0	4.0	3.0		28.0	3.0	38.0										
	Downside Risk Aware	2.0	2.0	2.0	7.0				2.0			2.0						11.0	38.0	26.0			8.0							
	Franklin Templeton Income	2.0	2.0	8.0										4.0		6.0				60.0	12.0	6.0								
	Franklin Templeton Tax Aware	7.0	7.0	3.0	5.0				3.0						2.0	3.0									8.0	22.0	30.0	10.0		
	Income Focused	2.0	2.0	11.5													14.0	12.0			33.5		25.0							
	Sustainable Investing - ESG	2.0	4.0	11.0											4.0					35.0	29.0		15.0							
	Tactical Mutual Fund	2.0	7.0	6.0	2.0	2.0		2.0	2.0	2.0	2.0	2.0	2.0						15.0	37.0		21.0								

Portfolios as of February 23, 2021

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IMPORTANT DISCLOSURES

This material has been prepared for informational purposes only, and is not intended as specific advice or recommendations for any individual.

Investing involves risks including possible loss of principal. No investment strategy or risk management technique can guarantee return or eliminate risk in all market environments. There can be no assurance that any stated investment objectives will be achieved.

Investing in mutual funds involves risk, including possible loss of principal. The fund's value will fluctuate with market conditions and may not achieve its investment objective. Upon redemption, the value of fund shares may be worth more or less than their original cost. Exchange Traded Funds (ETF) are subject to risks, including but not limited to, the loss of principal, price volatility, competitive industry pressure, international political and economic developments, possible trading halts, and index tracking errors and are not diversified. For fund specific risks please refer to the prospectus

Investors should consider the investment objectives, risks, charges and expenses of the underlying investment company holdings carefully before investing. The prospectus and, if available, the summary prospectus contain this and other important information about the investment company. You can obtain a prospectus and summary prospectus from your financial representative. Read carefully before investing.

The portfolio composition is as of the date listed and is subject to change. An investor's actual holdings may differ from the model due to the timing of cash flows and account level investment restrictions. Please note that due to rounding, total may not add to 100%.

All information is believed to be from reliable sources; however LPL Financial makes no representation as to its completeness or accuracy.

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